

# Sustainability report 2020



# Welcome to the Viterra sustainability report 2020

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# A message from our Chief Executive Officer



I am pleased to introduce you to our 2020 sustainability report.

2020 marked a historic moment for our business. We rebranded to Viterra, The Agriculture Network - a world-leading, fully integrated agriculture network that connects producers and consumers to supply sustainable, traceable and quality-controlled products to meet the needs of a growing world.

While we navigate through this new chapter, we continue to make significant steps to demonstrate our commitment towards a sustainable future for the agriculture industry.

2020 was dominated by one major global crisis: the Covid-19 pandemic.

The impact of this pandemic was unprecedented and called for an immediate response from our business, to ensure the health and safety of our workforce and our entire business operations. I am proud that Viterra has maintained strict hygiene measures to ensure the health and safety of our workforce and local communities, enabling us to keep operating without material disruptions to supply the world with food and animal feed.

While facing these challenges, we also saw opportunities to grow and expand our business as the demand for sustainable sourced products continues to increase.

Our number one priority will always remain the health and safety of our workforce. I am pleased to report zero catastrophic events and zero fatalities. In addition, during 2020 we achieved a decrease of our injury rate by 34%, compared to 2018. We are well on our way to deliver our five year goal to have a 50% reduction by 2023.

We are strongly focused towards driving our environmental sustainability goals throughout our supply chain and minimising the environmental impact of our operations. Through the year, we met a number of our environmental targets, and have therefore re-established our five year targets, incorporating our Renova business in Argentina with a 2020 baseline. We have extended our environmental targets to cover chartering, measuring progress in Energy Efficiency Operational Indicator (EEOI).

We remain a member of the Soft Commodities Forum to support non deforestation in the Cerrado region of Brazil, where we independently initiated an origination programme to increase our soy traceability. We focus on sourcing directly from the producer and connecting them with our customers throughout our supply chain. By joining international initiatives with a common goal, we focus on delivering safe and quality controlled products in a responsible, traceable and sustainable way.

Viterra is committed to acting responsibly towards our people and the communities they live in. By collaborating with our local businesses, we support communities by offering many programmes and local initiatives. We are committed to upholding human rights and have updated our Human rights policy and our Modern slavery statement; aligned with Viterra's redefined values. Notably zero serious human rights, food, or feed safety incidents were reported during 2020.

With sustainability as a key priority, we started preparations to sign Viterra's first sustainability-linked revolving credit facility, which will include a reduction of greenhouse gas emissions, a reduction of water and fossil energy consumption and increased traceable-to-origin soy sourced in South America.

As a global leader in agricultural commodities, we understand the vital role we play in the lives of those who work for us, in the communities they live in, the safety of those we serve through the commodities we supply and in supporting the environment.

With the outlook of a post Covid-19 world, we are taking into account the learnings of how the pandemic has strengthened global food and feed supply chains. Viterra will recognise and respond to the challenges in order to thrive beyond the crisis, which is still affecting lives globally today.

**David Matiske**  
Chief Executive Officer  
Viterra

A photograph of two men standing in a vast agricultural field at sunset. The sun is low on the horizon, creating a warm, golden glow. The man on the left is seen from the back, gesturing towards the field. The man on the right is in profile, looking towards the field. The field is filled with rows of crops, possibly corn or wheat, stretching towards the horizon. The sky is a mix of orange and yellow, with some clouds. The overall mood is peaceful and connected to nature.

## Who we are

### We believe in the power of connection.

Viterra's world-leading, fully integrated agriculture network connects producers and consumers to supply sustainable, traceable and quality-controlled agricultural products.

With our talented people, decades of experience and diverse capabilities, we offer innovative solutions to open up pathways and create value for customers through our supply chains.

As a responsible long-term business, we continue to invest in and develop our network, allowing us to meet the needs of a growing world.

Our business covers the whole supply chain, from the farm gate to the end user.

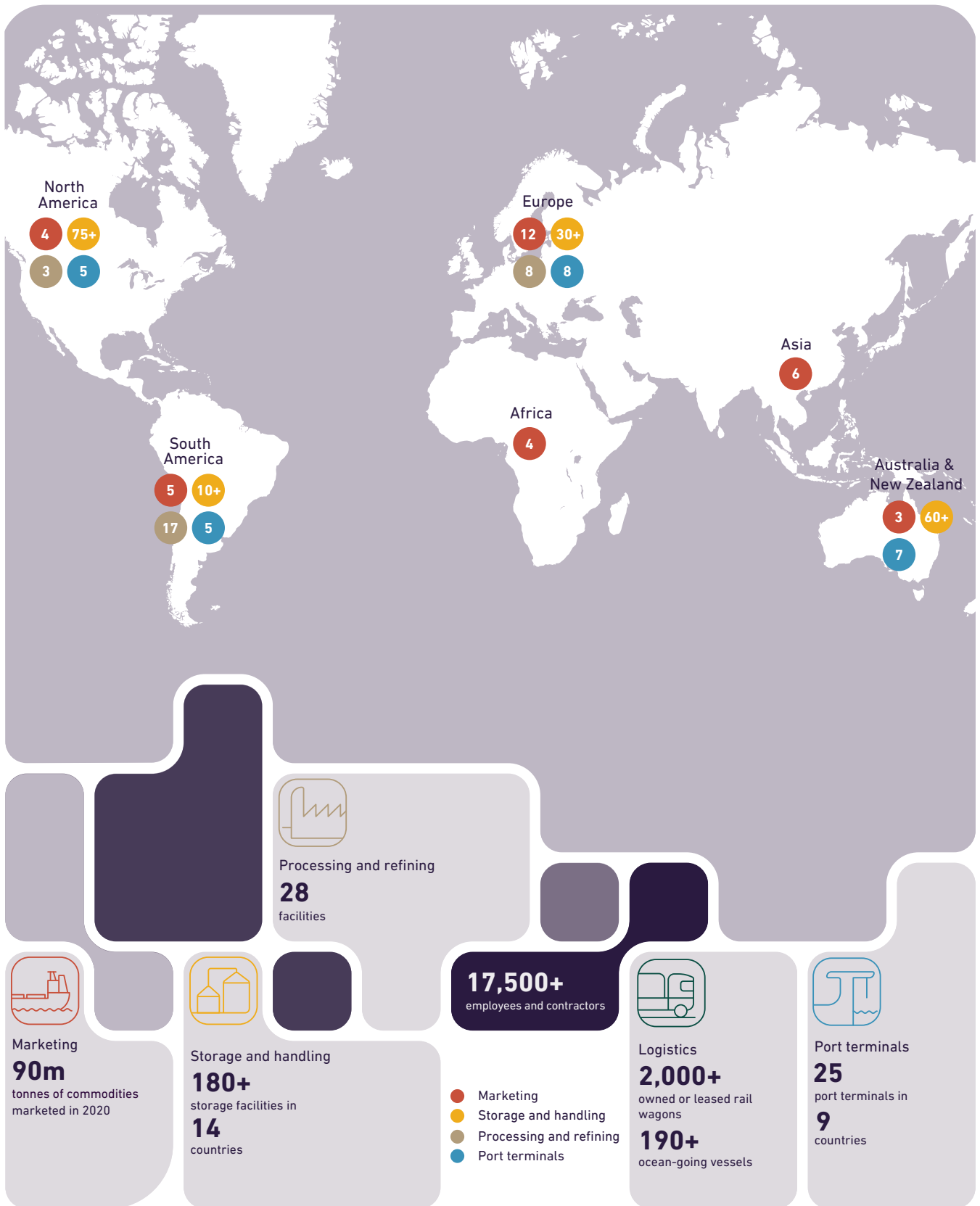
We source commodities such as grains, oilseeds, pulses, rice, sugar and cotton from producers.

Using our network of storage facilities, processing plants and transport assets, we process, manage and supply these commodities and products to our end consumers around the world. These include the processing industry with food, animal feed and consumer products, local importers and distributors and governments.

We pride ourselves on being a responsible business that cares for our customers, our people, our communities and the environment. We prioritise safety and sustainability throughout our network and continuously look to improve our performance.

We are wholly owned by three shareholders who are investing for the long-term: Glencore, CPP Investments and British Columbia Investment Management Corporation (BCI).

# Network map



This map represents sites within the Viterra network where we manage operations.

# About this report

## Boundaries and scope

This report includes information and data from Viterra's operations and marketing activities. It only covers assets where we have operational control and it excludes investment and holding companies. Our marketing offices do not report on environmental data.

The report contains Viterra data for the full year of 2020. Acquisitions are only included if they were fully integrated before 1 October of the reporting year. Our 2020 values include the majority acquisition of Renova, unless stated otherwise to facilitate comparison with prior years. Our 2019 values exclude Renova as the majority acquisition took place in December 2019. Data from divestments is included until the month before disposal.

## Data and information

Viterra's internal reporting systems capture and retain the data in this report with metrics primarily based on Global Reporting Initiative (GRI) indicators.

All figures stated in this report represent the latest available data unless referenced in the text. Some of the totals shown may reflect the rounding up or down of subtotals. In some cases, and where meaningful or material, we may have restated figures from previous years to reflect improvements in our data collection, analysis and validation systems, any such cases are indicated and explained in this report.

Viterra aims to report every incident in the period in which it occurs. Occasionally, this may take place later due to an improved understanding of the incident or revisions to its classification. Where this results in a material restatement of previously reported data, we will publicly disclose the restatement and its rationale.

Ernst and Young (EY) has performed a limited assurance engagement of the 2020 figures for the key performance indicators (KPIs) as included on page 42 of this sustainability report.

We may change our approach to how we report our data in future sustainability reports without prior announcement; we may also change the reporting of specific data and its interpretation.



# Our sustainability approach

Viterra's sustainability approach is designed to safeguard our people and communities, protect the environment and ensure all our food and feed products are safe.

As a world-leading agricultural network, Viterra understands the vital role we play in the lives of everyone in that network, from the producers who grow commodities, to the consumers who buy them and the people who work for us. We are conscious of our obligations in the communities where we operate and to the environment we all share.

Viterra aims to meet our responsibilities to everyone involved – to our people, suppliers, customers, communities and the environment – ensuring we fulfil and go beyond our legal requirements to manage the risks inherent in our business and to maintain our social licence to operate.

## Our approach is based around four pillars

It encompasses all of our employees, our supply chain and every community in which we operate and from where we source our products.



### **Health and safety**

Lead the industry in health and safety, eliminating injuries and fatalities



### **Environment**

Minimise any impact on the environment from our operations



### **Community and human rights**

Support the long-term development of local communities and uphold human rights



### **Food and feed safety**

Meet the highest standards in all our food and feed products

## Maintaining the highest standards

Viterra's approach is underpinned by a robust structure that ensures our standards meet or exceed legal requirements and our performance is closely monitored.

### Our values

Our values reflect our purpose, our priorities and the way we conduct ourselves, wherever we work and whatever our role. They are based on a series of positive behaviours – we make things happen, we are responsible, connected and open, and we look ahead. Our values define who we are and how we do business and govern our approach to sustainability.



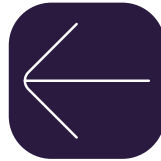
### Code of conduct

Viterra's values provide the foundations of our code of conduct, which sets out the standards we require people to understand and meet. This code puts our values into practice and informs our daily actions and decisions.



### Operational policies

Our policies are supported in turn by more detailed operational policies, procedures and guidelines to meet the specific needs of individual assets.



### Corporate policies

We have a range of policies which set out our strategic positions and form part of our corporate decision-making.



## Performance and alignment

Viterra's progress is monitored by our global sustainability committee and relevant business leaders to keep it in line with the needs of our business. Performance in health, safety, environment, communities and human rights is a key element of management reporting to the global executive management team and the board of directors.

We regularly share our performance, learning and experiences with all internal stakeholders and management around the world to ensure everyone remains informed and benefits from being part of our global network.

## Stakeholder engagement

We engage with a range of stakeholders to discuss our approach to sustainability and better understand the material issues for our business and our supply chains.

At a global level, we engage with our shareholders, banks, financiers, customers and our partnership organisations.

At a local level, we engage with producers, suppliers, communities, authorities, non-government organisations, industry associations and our employees.





## Our values

Viterra's values empower our people to behave in ways that contribute to the success of our business as well as treating the world with respect.

### We make things happen

Efficient and effective, we get the job done. We empower our people to make well-informed decisions, fast. We respond to change and pursue opportunity.

### We are responsible

We care for our colleagues, our customers, our communities and our environment. We prioritise safety and sustainability throughout our business, continuously looking to improve our performance and to maximise the positive contribution we make to the world.

### We are connected

We value diversity and work inclusively to bring together many minds, many talents and many perspectives. Throughout our network, we collaborate respectfully and build successful partnerships that last.

### We are open

We are true to our word. We partner with colleagues and customers in a positive, straightforward way, operating with transparency and integrity to be successful.

### We look ahead

We are solutions focused. The future presents us with possibilities. We constantly learn and evolve, developing new ways of doing business to be the leaders in our field.

## Global sustainability committee 2020 sustainability summit

Reflecting the importance we place on sustainability, the global sustainability committee is led by our Chief Executive Officer and includes our Chief Financial Officer, Global Health and Safety Manager, Global Environment Lead and Executive Manager Human Resources/Communications, who all report to the CEO.

This committee works to an established charter. It met throughout 2020 and is responsible for determining policy and strategy, and monitoring relevant risk management and performance.

### Key focus areas

- Monitoring the impact of Covid-19 and ensuring effective responses worldwide
- Monitoring global developments in industry sustainability programmes
- Monitoring and supporting the progress of our health and safety improvement plans
- Progressing our environmental sustainability metrics and responsible sourcing programmes.

### Key outcomes

- Completed a review of sustainability-related data collection and reporting metrics and upgraded internal systems to align with our sustainability approach and business activities, following the global rebrand of the business
- Finalised committee input into key policy development eg soy sustainability policy and human rights policy
- Organised and hosted our 2020 sustainability summit in virtual format.

After the success of Viterra's inaugural global summit in 2019, the sustainability committee looked forward to holding its second summit and discussing progress with all global managers and stakeholders. This included our response to Covid-19. As part of our fast response to Covid-19 which limited travel, we transferred the 2020 summit to a virtual event rather than in-person. More than 80 people joined from across the globe and we heard from our CEO, CFO and sustainability leads, keeping our management teams informed of progress, opportunities and exciting initiatives for the future.




# Alignment with sustainability development goals

We support the 17 United Nations Sustainable Development Goals which are mapped on to our sustainability pillars. We take active measures to contribute to the following:

 **Zero poverty** **1**

We are collectively contributing to local prosperity through connecting producers, who are an integral part of society and communities, to end use consumers through our network.

 **Decent work** **8**

Providing our workforce with a safe and healthy working environment free of harassment and discrimination is a priority for Viterra. Globally we focus on improving health and safety outcomes for everyone associated with our business.

 **Zero hunger** **2**

We invest in local rural communities and connect them to global markets, which provides prosperity and reduces hunger. Our company strategy is built on connecting commodity producers to consumer markets, to level out differences in demand and supply for core agricultural products across the world.

 **Responsible consumption and production** **12**


We use all resources efficiently, taking care to minimise waste in our use of agricultural inputs, packaging and commodities. We source from responsible producers and we promote sustainable agriculture in our supply chains. We optimise our supply chains to make the most efficient use of routes and methods of transport.

We minimise the effect we have on the environment by controlling emissions and the quality of our waste and discharge.


 **Good health and wellbeing** **3**

Our approach to managing the quality control of our food and feed products prevents adverse impacts to our customers and consumers.


Our focus on the health and safety of our employees ensures a safe working environment for all by minimising risk to our employees' physical and mental health.

 **Climate action** **13**


Climate change is already affecting us, our communities and our supply chains. We are integrating climate change into our decision-making through our commitments to reduce the intensity of our emissions and fossil energy use and increase our use of renewable energy.

 **Gender equality** **5**

We support gender equality and actively promote gender balance. We achieve this through encouraging and valuing diversity and inclusion in our workforce via our Diversity policy and code of conduct.

 **Life on land** **15**

Natural systems are important for maintaining and improving the biodiversity of our fauna and flora, preserving water systems and providing fresh water to communities. Our non-deforestation commitment for soy and the No Deforestation, No Peat and No Exploitation (NDPE) commitment for palm oil contribute to the preservation of forests and natural ecosystems globally. We support the development of advanced agricultural systems, which improve soil health by using fewer fertilisers and pesticides and will result in less pressure on forests.

 **Clean water and sanitation** **6**

The availability of clean water for consumption and sanitation directly contributes to the wellbeing of people and their communities globally. We have reviewed our global water intake and confirmed that no water is drawn from water-stressed sources. Furthermore, we have made a commitment to reduce our total water intake at our processing plants. From our risk assessment, water availability could affect our assets, the transport routes we use and agricultural production, where water availability has an impact on yields, soil health and availability of commodities.

 **Partnerships for the goals** **17**

Large-scale transformations have a much higher chance of success when involving a majority of the industry and engaging all stakeholders, including producers and consumers. Industry partnerships are key to our ability to contribute to the necessary changes in our society, for which reason we are a member of several leading organisations.

# Our people

Committed and connected, Viterra has more than 17,500 talented and dedicated people across the world who come together to make our network work.

## Why it matters

Our people are fundamental to our success and growth. Our priority is to attract and retain capable people at every level of our business, in every one of the 37 countries where we operate.

## Our approach

Viterra has created a unique culture that empowers our people to think innovatively and develop their careers in an exciting and supportive environment. We treat all our people fairly, uphold their rights and reward them in line with their contribution to our success. We aim to be an employer of choice, where people can work, grow, develop and reach their potential.

Diversity is important to our way of working and we recognise the value of a diverse and skilled workforce to ensure that our business is sustainable. We expect all our people (employees, trainees, interns and contractors) to treat each other equally and with respect, to follow our inclusive principles when interacting with each other. We aim to develop a workforce that is diversified in all aspects, including race, nationality, religion, gender, age, sexual orientation, disability, ancestry and social origin.

Our commitment to diversity and inclusiveness refers to all areas of our business, including but not limited to the recruitment of new employees, developing our workforce, promoting and retaining employees and appointments at managerial levels.



Everyone in the business is asked to actively seek gender balance, encourage and support diversity, prevent discrimination of any kind and continue to develop our working environment so it provides full and equal participation and an inclusive culture for all groups within our workforce.

We also promote awareness of diversity in all aspects among our employees and contractors and work to challenge traditional mindsets. We overcome unconscious biases that may occur in recruitment processes by encouraging hiring managers to look beyond traditional skill markets.

Across all our assets and offices, as a minimum, we comply with standards set by the International Labour Organization (ILO), the UN Global Compact and the UN Guiding Principles. We also recognise and uphold the rights of our workforce to a safe workplace, freedom of association, collective representation, fair compensation, job security and opportunities for development.

# Our partners

Viterra is a member of many organisations and a participant in product and sustainability standards organisations. We have worked with the following groups during 2020:



## World Business Council for Sustainable Development

We are a member of the World Business Council for Sustainable Development (WBCSD), a global advocacy association made up of 200 international companies that have a focus on sustainable development. It provides leadership to drive change and improve sustainability within each business and increases the opportunities for us to collaborate with like-minded companies in creating a sustainable future.

WBCSD gives guidance to and shares the latest insights on human rights policy and best practice. It introduces sustainable agricultural practices along the supply chain and convenes the Soft Commodities Forum. WBCSD has supported us to strengthen our sustainability communication and our environmental, sustainability and governance risk assessment process.

## Soft Commodities Forum

The Soft Commodities Forum provides a pre-competitive environment to work collaboratively with industry peers to provide monitoring and transparency in the soy supply chains in Cerrado, Brazil, as well as developing collective solutions to end deforestation and land conversion in the Cerrado biome. Viterra has been a member since early 2019 and has joined discussions, workshops, stakeholder meetings and helped develop pathways towards sustainable solutions.



## ProForest

ProForest is a global consultancy supporting companies with their responsible sourcing and responsible production programmes. ProForest supported us during a project in Brazil to streamline internal processes and make better use of existing information, to further improve our sustainability performance.

### We also collaborated with the following organisations:

- Brazilian Association of Vegetable Oil Industries (ABIOVE)
- Round Table on Responsible Soy (RTRS)
- Brazilian National Association of Cereal Exporters (ANEC)
- Amazon Soy Moratorium
- United Nations Global Compact
- Coceral
- Fediol
- European Biodiesel Board
- Better Cotton Initiative
- Cotton made in Africa
- Roundtable on Sustainable Palm Oil
- Bonsucro
- International Sustainability and Carbon Certification

# Our results at a glance



Percentages show Viterra's 2020 sustainability performance versus 2019 performance

**17,500+**

people

**90m**

tonnes of commodities marketed

**5%**

increase in hours worked

**67%**

improvement in near miss and hazard reporting

**8%**

reduction in reported injuries to employees and contractors

**11%**

reduction in total recordable injury frequency rate (TRIFR) (with Renova, 22% without Renova)

**21%**

reduction in disabling injury severity rate (DISR) (with Renova, 34% without Renova)

**12%**

reduction in reported high potential incidents

**5**

catastrophic risk management audits conducted

**0.6%**

increase in total energy consumption intensity\*

**8.7%**

reduction in total fossil greenhouse gas emissions intensity\*

**2.9%**

increase in share of renewable energy\*

**14.8%**

reduction in total water withdrawal intensity\*

**zero**

reported human rights breaches

**zero**

reported serious food or feed safety incidents

\* figures exclude Renova



# Covid-19

Throughout the Covid-19 pandemic, Viterra's highest priority is to protect the health and safety of our people and the communities in which we operate, including our suppliers and customers.

Our aim during the unusual conditions of 2020 was to put in place measures to protect our people and their community's health and safety. This included as far as possible, ensuring business continuity for operation of our supply chains and importantly, meeting the needs of our customers during this period.

Viterra's existing pandemic global response plan, our SafeAgri Fatal hazard protocol – Pandemics and communicable diseases, was supported by the positive safety culture that management worked hard to integrate into our business. It enabled us to respond quickly and effectively.

We activated contingency plans in our offices and along our global supply chains to reduce the risk of exposure and spread of Covid-19 within our workplaces. This included quickly enacting a global ban on non-critical travel which remains in place. Importantly, travel for safety-related purposes is considered business critical.

Viterra published global guidelines to allow our workplaces to operate safely, with a requirement to comply with local government Covid-19 conditions as they were made available. We instituted global and local crisis response teams along with a Trigger Action Response Plan (TARP) to provide guidance on how to respond to escalating conditions and allow us to effectively monitor the status of our offices and assets worldwide.



## Covid-19 responses

Viterra's contingency preparations enabled us to:

- Provide access to contemporary knowledge and status of the pandemic through health organisation; International SOS
- Develop a global Trigger Action Response Plan (TARP) to guide our regional offices in responding to emerging threats and to monitor the local status of risks
- Publish a weekly global status report and respond locally to any outbreaks
- Conduct mock scenarios and emergency response drills across our global assets to ensure we were prepared to respond to outbreaks of the disease
- Support our employees' and local communities' response to Covid-19 and help fulfil local shortages of supplies and equipment.

## Outcomes

- Very few work-related transmissions occurred, with a prompt response each time to identify failures and implement corrective actions
- All key business activities continued with important activities, such as the global catastrophic risk management audit programme, global sustainability committee and global health and safety forums, conducted virtually
- Catastrophic risk management audits were carried out by local trained auditors with remote support from the group health and safety team, which allowed the audit programme to continue. This had the added benefit of providing development opportunities for local personnel to learn through the audit by conducting the process themselves and better understand Viterra's global safety requirements.

During the Covid-19 pandemic, Viterra supported projects in a number of countries to help communities fight the spread and effects of the virus.



## Producing alcohol for cleaning and sanitiser

In Brazil, at the beginning of the pandemic, there was an immediate shortage of the 70% alcohol needed for surface cleaning and hand sanitiser. Viterra Bioenergia S.A. sugar-processing plant partnered with Vencetex, a soft-drink company based in Guararapes, to fill bottles with ethanol, a by-product of sugar production.

Through this partnership, nearly 5000 litre bottles of 70% ethanol produced by Viterra Bioenergia S.A. were filled at our Rio Vermelho and Nova Unialco facilities. As part of the project, we donated 3000 litres of 70% ethanol to Viterra Bioenergia S.A. employees and sent the remaining 2000 litres to partner companies.

Viterra Bioenergia S.A. also provided the main city hospitals with bottles of 70% ethanol and medical protective materials, donating two months' supply of gloves, masks, safety goggles, N95 masks, disposable aprons and caps, sneakers, waterproof overalls, PVC boots and hospital coats.



## Support to combat Covid-19 in Ukraine

In Ukraine, Viterra supported underfunded local hospitals with much-needed medical equipment.

Our donation purchased aspirators, defibrillators, ventilators, pulse oximeters and intensive care monitors for the Central Regional Children Hospital of Kyiv Region and the Borschivska District Hospital.

We also provided funding towards infrastructure for treating Covid-19 patients and for personal protective equipment for medical staff at the municipal hospital in Chornomorsk. This included vital functions monitors, aspirators, an ECG machine, infrared thermometers, medical beds and personal protective equipment.



## Food donations in India

The Covid-19 pandemic had a catastrophic effect in India, with over 60,000 people across 100 villages in the region around our business affected by a lack of food and resources, which worsened during the nation-wide lockdown.

In 2020, Viterra India stepped in to support these families, donating rice, pulses and edible oils to the local municipality, which were distributed to community centres and homeless shelters by charities.

One of these was the Shrimad Rajchandra Aatma Tatva Research Centre, which supports the welfare of less-privileged people in and around Parli (Raigad District, Maharashtra). It provides education, healthcare services, and skill-based training and employment opportunities to children and adults in 90 villages.

Viterra India supported this trust during the pandemic by donating nearly 52 tonnes of food grains in three phases between May and June 2020 and thereby helping 2500 families (approximately 20,000 villagers/tribal people).





## Masks for life

Viterra partnered with the Federal University of Maranhão, near Viterra's Port of Itaqui in San Luis, Brazil, to support its project to encourage local production of masks, using communities with the know-how to make protective equipment. The project also aimed to develop the entrepreneurial and leadership skills of participants.

As the pandemic threatened food supplies, particularly for the poorest in the communities, Viterra donated food baskets for families undergoing medical support at the hippotherapy treatment centre run from the military police equine centre in the state of Maranhão.

With our industry partner, Tegram, we also donated eight respirators to underfunded local hospitals to help them treat people suffering from severe symptoms of Covid-19.

In the Santo Antônio de Pádua Parish, we helped families adopt preventive measures to reduce the risks of contamination with Covid-19 through basic hygiene measures and improving cleaning routines. We distributed cleaning supplies and personal hygiene kits to 200 families in the communities of Vicente Fialho and Vila Cruzado.



## Covid-19 compliant re-introduction of SafeAgri

Training became part of everyday life during the pandemic, with Viterra operations running normally across all milling sites in Brazil.

Knowing the importance of relaunching SafeAgri for our employees, we were able to successfully complete training by adapting the way it was presented.

Technology became a great ally and helped us adapt the format of the SafeAgri relaunch to include presentations by site managers and videos with messages from senior management.



## Overcoming travel restrictions

Viterra introduced a range of processes to facilitate remote management of various activities, including supporting people to work from home and limiting travel within the business.

In Australia and New Zealand, we ensured employees had access to the latest health and safety training through video competency assessments. It covered things such as alcohol tester training, where the trainee needs to show they can correctly administer an alcohol test on an employee, and isolating energy sources, which requires the trainee to demonstrate they can correctly isolate an energy source.

The programme was successful, with the trainees clearly able to demonstrate their competence and assessors reporting that it felt like being at the site.

In North America, Viterra worked with auditors to support remote facility assessments. Challenges with this approach included site visibility, uploading and viewing audit materials, lack of face to face contact and exchange of information. There were however many benefits including the ability to gather and review documents before the audit began and reduced travel costs. Our facilities continued to score consistently well in 2020. Everyone rose to the challenge and did quite well with the overall execution and scoring.

With the introduction of new equipment in our grain-handling facilities in Uruguay and Argentina, we relaunched our SafeAgri programme which ensures that our employees are fully aware of safety protocols around operations, dust collection and engulfment hazards.

Despite the difficulties of operating in a pandemic, Viterra site managers were able to apply newly-developed communication tools to conduct remote training for employees, which incorporated safe usage of equipment and upholding our safety standards.



# Health and safety

The health and safety of Viterra's people is our highest priority. We aim to be an industry leader in both health and safety outcomes. Our ultimate goal is for all our workplaces to be free from incidents and injuries.



## Why it matters

A safe and healthy working environment is essential to the long-term wellbeing of our people and the sustainability of our supply chain.

## Our approach

We concentrate on doing the things which make a positive impact on safety performance, reduce risk in our business and improve our safety culture. Our current focus is on driving a culture of proactive reporting, which enables us to identify and correct unsafe conditions or situations to help prevent an incident or injury.

We expect everybody who works for Viterra, both employees and contractors, to take responsibility for their own safety and for that of their colleagues and communities. We have a global health and safety programme, SafeAgri, which enables everyone in our business to focus consistently on creating safer workplaces using business-wide standards.

We expect line management to visibly lead safety locally, to make decisions consistent with our values and priorities, and to hold their people accountable for safety performance. We believe that achieving safety outcomes is a shared responsibility.

Health and safety improvement planning is integrated into our business and capital expenditure planning. We invest in the latest health and safety systems and ensure that all advice on preventing workplace harm is up to date.

Each region develops an annual safety improvement plan, focused on the implementation of global programmes in the local environment, contributing to achieving global targets as well as improving local factors that could cause injuries and incidents.

The monitoring of health and safety performance and emerging issues is the responsibility of our global sustainability committee. Standard health and safety reporting is conducted routinely and reported globally.



## Health and safety improvement plan

Viterra's health and safety improvement plan guides us towards our ultimate goals.

It has three priorities:

- Prevent catastrophic events
- Eliminate fatal incidents
- Reduce the rate of common injuries.

This improvement plan combined with our approach to health and safety creates steady and sustainable improvement through three key programmes:

- Enhance our risk management capabilities
- Develop our safety culture
- Ensure consistent health and safety reporting globally.



## Our health and safety targets

**zero**

catastrophic events

**zero**

fatal incidents

**50%**

reduction in total recordable injury frequency rate (TRIFR) over five years, using 2018 as the baseline

## Our performance in 2020

**67%**

improvement in proactive (near miss and hazard) reporting

**21%**

reduction in disabling injury severity rate (DISR) (with Renova, 34% without Renova)

**11%**

reduction in total recordable injury frequency rate (TRIFR) (with Renova, 22% without Renova)

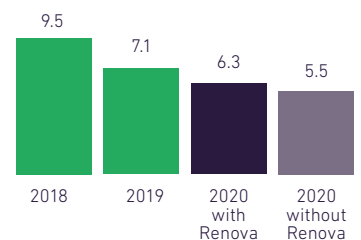
**8%**

reduction in reported injuries to employees and contractors

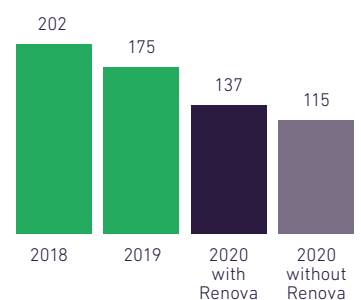
**42%**

increase in lost time injury frequency rate (LTIFR)

### TRIFR year on year\*



### DISR year on year\*



\*2018 and 2019 health and safety KPIs have been restated in alignment with our 2020 reporting approach, following in-depth data quality checks

## Our performance in 2020

In 2020, we continued towards our goal to make Viterra one of the safest places in our industry to work, as well as facing the enormous challenges presented by Covid-19. The pandemic required significant resources to plan, communicate, respond to and monitor emerging and changing issues and government responses. We identified early there was a possibility it would affect our overall health and safety objectives and results for 2020.

However, Viterra's relentless focus on safety in recent years, supported by strong leadership, meant we were well positioned to respond quickly and effectively, which resulted in another strong improvement this year.

Advances in our key health and safety metrics included a 67% increase in proactive reporting of health and safety issues, a 21% decrease in disability duration, a 34% decrease in injury severity and an 8% decrease in recordable injuries, despite an overall increase of 5% in the hours worked.

During 2020, we achieved a significant reduction in the number and severity of recordable injuries across our global business, yet the frequency of injuries which resulted in time lost from work increased relative to 2019. This increase was isolated to our operations in South America and occurred due to a number of factors arising from the integration of the Renova business and the function of the medical support systems in those countries.



Closure of catastrophic risk management audit actions has improved from 75% to 81% and all investigations for significant incidents were completed.

Viterra finalised the upgrade of our SafeAgri programme and republished all our catastrophic and fatal Hazard Protocols, providing the global business with contemporary and practical requirements to prevent serious incidents, in alignment with two of our health and safety objectives.

We anticipated that the integration of the Renova business in Argentina may also have a negative impact on resourcing and performance, but with careful planning and input from local management and safety teams we saw some success in improving the safety for our new employees through the application of SafeAgri and our ways of working.

In 2020, we published an updated standard for recording health and safety statistics to provide improved clarity and consistency of health and safety related data. This resulted in a change of reported time lost in some regions.



### Regional TRIFR reduction since 2018

In Europe, North America and the CIS regions, we achieved our five year injury reduction goals by the end of the second year, with major progress in the other regions.

56%

North America

77%

Europe

72%

CIS regions



## Improving safety at heights

Viterra's SafeAgri programme identifies working at heights as a critical hazard due to the nature of our operations and from previous high potential risk incidents. During 2020, we implemented a significant number of initiatives across our business to make working at heights activities safer for our workforce.

Through our supply chain, employees carry out tasks that may involve bulk loading of vehicles, often involving elevated access. Throughout our European sites, we have focused on improving safe access for loading rail wagons by installing fixed platforms and walkways where possible, static safety lines and anchor points where greater mobility is required. In South America, the same approach to loading liquid tankers has led to similar improvements and installations across a number of sites.

We continue to improve the quality of our fixed installations worldwide to make above ground work areas and activities safe. We have invested in many improvements to walkways, stairways and ladders in all countries.

Our work in Australia, to address concerns from employees using high access doors on silos from 1.5 to 3 metres above ground level has resulted in the subsequent trial of a range of flexible options to cater for different conditions.

In Brazil, using mobile equipment out in the field can involve working at heights.

We looked at how other companies and manufacturers resolved working at heights and came up with the simple but very effective solution of a telescopic mobile gantry attached to our workshop trucks. These support vehicles are located out in the field with all the essential equipment needed for maintenance of heavy machinery, such as harvesters, tractors and sugarcane extractors.

The gantry is assembled in a telescopic metal rod with a retractable fall arrestor installed at one end that can be positioned at the necessary height. The innovative solution is safe and easy to transport.

In North America, access to ships at Viterra's Montreal port terminal provided a positive challenge for our engineering team due to the nature of the site. Their solution was an energised gangway that can be operated and adjusted to meet the specific needs of each ship.

Preparing for an unforeseen incident remains an important part of our working at height protocols, and sites across the world maintain and test emergency response procedures regularly.



## Promoting mental and physical wellbeing

Viterra runs programmes to help maintain the mental and physical health of our people.

In 2020, in response to studies indicating that 45% of Australians and 40% of New Zealanders between the ages of 16 and 85 experience a mental health condition in their lifetime, Viterra Australia and New Zealand introduced a programme to support anyone experiencing mental health issues. The aim was to reduce the stigma of talking about mental health and to encourage early recognition of problems.

The key message of the programme was 'look, listen, and link':

- Look for the signs someone may be struggling mentally
- Listen to them by starting a conversation
- Link them to a resource where they can find help.

A panda called Vinnie from Viterra is the symbol of the campaign – an intentionally light-hearted touch that aims to spark conversations about mental health among employees and make mental health a subject no one feels afraid to discuss.

Viterra's Brazilian business Viterra Bioenergia S.A., held a year-long programme aimed at raising awareness in many areas of mental and physical health. Each month, around 2000 employees participated in the programme. It covered important issues from depression and addiction to breast cancer, the importance of screening for cervical and prostate cancer and living with HIV. There was also a strong focus on how our employees could keep themselves safe from Covid-19 including distribution of kits containing hand sanitiser and masks to the workforce.





## Technology boosts health and safety

Viterra's innovative use of technology supports our objective of making us the safest employer in the industry.

In North America, we are using technology to help us log incidents, numbers of near misses and hazard identifications more accurately, to help identify trouble spots and share findings across the company.

All incidents, near misses and hazard identifications must be reported and corrected to ensure the issue or concern is resolved and made safe for everyone. It is great to see all our employees beginning to see and understand the link, that while reporting 'at risk' observations increase, the number of serious incidents and injuries decrease. The overall severity of incidents drop as well, which ultimately lowers our overall total recordable injury frequency rate (TRIFR) and overall severity rate.

Some time ago, Viterra introduced an IT programme that enables employees and supervisors to log all types of incidents and includes a dashboard with key performance metrics to help track and trend data. By using the programme, our health and safety departments can better understand types of incidents and near misses and the numbers involved by region, location and category. Using this technology allows us to track how we are doing in order to remain in a preventative mode, design programmes and build general awareness

with other site leaders, enabling them to continue working towards goals and objectives that improve our performance in health and safety.

In Australia and New Zealand, we are using tablets to replace paper forms for reporting dust inspections. Tablets are easy to use and make inspections more informative as users can take pictures and attach them to the report.

An app guides the user through the inspection and includes pictures of acceptable and unacceptable levels of dust, so an employee at any level can use it. The success of the tablets has resulted in them being used for all safety inspections. Employees can capture records of safety meetings and assess compliance while a task is underway, with the ability to send the information to different departments for analysis.

At Viterra's Polish facilities, we are using 3D cameras to monitor the key steel structures including belt conveyors. During one inspection, Viterra found the steel construction had been displaced by approximately one degree, which may have occurred during assembly. The structure will be rechecked after three months and if the percentage has increased over the period, we will know that something is amiss and look for the cause.



## Supply chain safety improvements

We are making improvements at key safety points along our Brazilian supply chain.

Our Viterra Bioenergia S.A. plant transports up to 1500 employees a day by bus to work areas. From a safety perspective, this is a major risk as road travel is inherently dangerous with unpredictable hazards caused by human error, other road users and weather conditions.

It is not possible to eliminate all danger, but Viterra aims to reduce it by installing monitoring technology across our entire fleet of over 60 vans and buses. The remote monitoring system can identify risks such as dangerous overtaking, use of mobile phones while driving, driver fatigue and drowsiness. It also picks up speeding, sudden acceleration, braking or excessive revving of engines along with threatening passenger behaviour. The system alerts a remote monitoring centre, where a skilled team analyses sensor readings and images and can immediately trigger an emergency protocol if necessary.

Viterra uses similar technology to ensure the safe operation of more than 500 agricultural vehicles that are equipped with an on-board computer and GPS tracking system. The system, which is monitored and analysed centrally, is having a positive impact on safety, as it can map and alert drivers to risk areas and critical points. It reinforces drivers' awareness of speed limits and the need to reduce speed as well as increasing awareness of an imminent road hazard, such as a dangerous curve or hidden exit.

Managing the safety of dirt roads and bridges in and around production areas is an important and constant focus. At Rio Vermelho, Viterra operations cover a radius of 27km from the plant including 950km of dirt roads and 58 bridges, which we have to keep in a safe condition. This represents a full-time job for 40 employees who operate bucket loaders, graders, tipper trucks and tractors. The employees are responsible for implementing farm access and maintaining the road terrain surfaces and signals, fire breaks at the plantations and access to bridges (bridge structures are maintained by specialised contractors).



## Keeping children on the right track

In 2019, Viterra joined the On the Right Track (Na Mão Certa) programme, an initiative by Childhood Brasil which aims to unite governments, companies and third-sector organisations to eradicate the child and adolescent sexual exploitation prevalent on Brazil's highway network.

The networks that benefit from child and adolescent sexual exploitation often operate along Brazil's federal highways, where children and young people are at risk from international drug and human trafficking gangs. The On The Right Track programme develops campaigns to educate truck drivers about the issue and to enable them to safeguard young people in danger.

In 2020, our operations in the Port of Itaqui ran two awareness events to celebrate National Truckers' Day.

The first provided information about the programme and the role drivers could play in supporting vulnerable children and young people they might come across during their work.

The second event was a 'conversation wheel' where we provided a safe space for drivers to find out more about the programme, to talk about their experiences and to exchange advice on coping with the sexual exploitation of children and adolescents. Drivers said the programme has made them feel safer reporting any cases of violence against children, due to the reassurance that any report would be totally anonymous and handled by police without reference to them.

These events are part of our ongoing support for On the Right Track programme and our social responsibility for the wellbeing of children and adolescents.





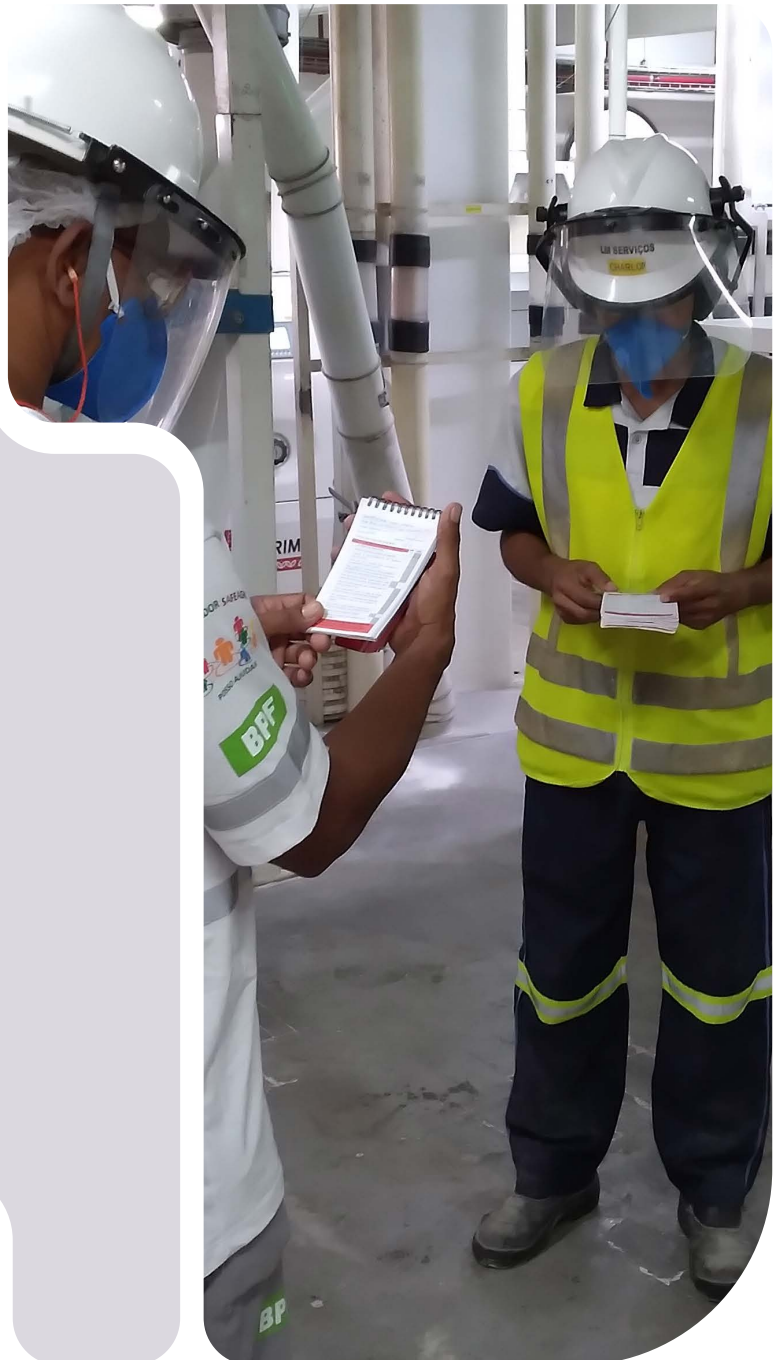
## SafeAgri safety champions

We implemented a successful programme in 2020 to improve our safety culture where each of our employees is responsible not only for their own safety but for that of their colleagues.

In our grain operations in Brazil, we created the role of voluntary safety champions, locally known as 'SafeAgri Multipliers', who help make the working environment safer. Their mission is to share information with colleagues, in order to create an environment of continuous learning by teaching and passing on how to correctly apply SafeAgri tools and processes.

They share knowledge about SafeAgri and help colleagues with difficulties applying SafeAgri tools correctly and safely during work shifts.

The very effective programme has helped contribute to a 32% reduction in the local injury rate this year.





# Environment

Viterra aims to minimise our impact on the environment wherever we operate and to improve environmental sustainability along our supply chain.



## Why it matters

As the world's population grows and becomes richer in parts, there is a rising demand for food and agricultural commodities. This puts pressure on the environment through increasing use of land, energy and water, and use of sub-optimal fertilisers and pesticides. This impacts communities, agriculture, biodiversity and health.

As one of the world's largest marketers of food and animal feed, we play an important role in global commodity markets. We contribute to the environmental sustainability of agricultural production and of food supply worldwide, continuing to meet the demand of consumers without affecting future generations. Our licence to operate is dependent on our effective management of environmental challenges.

## Our approach

We believe that even with a growing and wealthier global population, the global United Nation's Sustainable Development Goals (UNSDG) and the Paris Agreement climate targets can be achieved if the global community cooperates and implements the necessary measures.

The world needs both land for agriculture and forest to preserve biodiversity, mitigate climate change and maintain water flow patterns.

Viterra is working towards sustainable supply chains, where deforestation and conversion of natural ecosystems is eliminated and biodiversity is safeguarded.

The self-determination and sovereignty of independent producers and producer groups in all our sourcing countries is important. Producers hold a key role in safeguarding soil quality, biodiversity and availability of clean water. For this reason, we will cooperate with producers and other stakeholders throughout our supply chains to find collective and inclusive solutions.

We demonstrate leadership by continuously monitoring the impact of our business on the environment and reducing any negative impact where possible.

Each of our assets manages environmental plans in line with our environmental policy, which is based on global and industry standards. We implement a coordinated approach to our global targets.



We have four environmental goals:

- Contribute to sustainable supply chains
- Eliminate deforestation in our value chains and look after valuable and protected areas
- Reduce emissions and energy consumption
- Minimise impact on water.

In 2018, we committed to improving our global performance on four environmental direct key performance indicators at processing facilities under our operational control. These are: reduce global water withdrawal, energy consumption, greenhouse gas (GHG) emissions per tonne processed and increase share of renewable energy as part of total energy consumption.

Our original target was to improve our global performance by 5% by 2023, using our 2018 results as the baseline year. We were able to achieve two targets ahead of 2023 – reduction in GHG emissions and reduction in total water withdrawal. We are also ahead of schedule for two other indicators – total energy consumption and share of renewable energy – achieving an almost 4% reduction in two years.

In addition, at the end of 2019, we acquired operational control of the Renova soy crush plant in Timbues, Argentina. Consequently, we have reset our target to achieve another 5% by 2025 using 2020 as the base year. This year, we've shown data from 2018-2020 (with and without Renova). From next year, we will report using 2020 as the baseline year.

## Risk identification

During the year an internal multi-disciplinary Viterra team conducted a materiality review of environmental and other related risks, connected to relevant UNSDG goals and the policy framework which supports our sustainability journey.

Via this activity we acknowledge that:

- Consequences of climate change could affect the ability of Viterra supply chains to guarantee predictable and sufficient quantities of commodities
- Changing carbon regulations could impact our competitive position, while the availability of alternative energy sources is uncertain and is subject to technology development and innovations
- Our plans to reduce our footprint and increase the share of renewable energy at our controlled assets is a first phase transition. Further lower emission levels are reliant on developments of local energy systems, the availability of carbon capture networks, new technologies and the wider availability of waste biomass
- Reduction in the use of natural resources, like water, soil nutrients and protection of natural ecosystems, are key to safeguarding the long-term capacity of our agricultural systems to produce food. Water consumption in stressed sourcing areas is already a limiting factor. A global transition to sustainable agriculture has started, but may require more arable land
- Efficient and controlled use of input materials is reducing the global footprint significantly. Society is also voicing criticism of consumption patterns that represent a large environmental footprint. Change in consumer behaviour could influence our supply chains.

Risk category	UNSDG	Viterra governance
Responsible sourcing	12, 15	Soy sustainability policy
Stakeholder involvement	17	
Climate change vulnerability	13	HSEC policy, portfolio diversification strategy
Sustainable agriculture and biodiversity	12, 15	Supplier engagement
Human capital	8	Responsible sourcing
Emissions and source of energy	12, 13	HSEC policy, five year improvement targets
Responsible production	12	HSEC policy
Supply chain footprint	12,13	Soy sustainability policy
Water stress	6, 12	HSEC policy, five year improvement targets

# Our performance in 2020

## Sustainable supply chains

Viterra takes a risk-based approach when sourcing commodities from regions that may have a higher propensity for unsustainable practices.

## Soy from South America

Deforestation within the soy supply chain, especially in the Amazon and Cerrado regions of Brazil and in Gran Chaco, Argentina and Paraguay is a global concern. We consider these three biomes to be high-risk areas and we are developing additional controls to monitor our origination programmes.

Through the new Soy Sustainability policy for South America, Viterra is committed to eradicating deforestation and conversion of natural ecosystems from our soy supply chains, establishing that we will not source soy from suppliers traceable-to-origin that show deforestation or conversion of natural ecosystems after December 2025.

Viterra works with both producers and our customers to ensure that increasing global demand is not at the expense of the environment. We updated our Soy sustainability policy for South America and underlying protocols with clear commitments including the goal of ending deforestation. We are committed to:

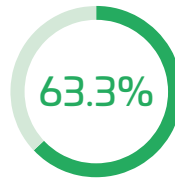
- Increasing our share of soy that is traceable-to-origin, implementing a new traceability methodology in order to track 100% of the soy sourced in South America to the relevant level; to farm of origin in priority biomes and to municipality of origin in low risk areas
- Reporting our progress on increasing traceability, whether it comes from direct or indirect suppliers
- Integrating our procurement control systems with satellite; monitoring databases and the Brazilian Government's Basin Restoration Program (PRODES) deforestation data; together with further support from a geographic information system to monitor land conversion by our suppliers.

In 2020, Viterra initiated a project in Brazil to improve the administration of traceability information by further integrating back-office systems and internal functional processes.

We joined collective industry-wide efforts around landscaping dialogues, yield improvements and eco-services. As a member of the Soft Commodities Forum (SCF), we published supply chain data on 25 priority municipalities in Brazil, on direct sourcing and traceability-to-farm. In 2020, we achieved 100%

traceability-to-farm for all direct supplies in the priority municipalities; and increased direct supplies from 64.9% in 2019 to 94%.

Viterra presided over the ANEC Sustainability Committee where we, together with other regional commodity traders, worked to progress traceability of indirect soy supplies.



Soy traceability for our origination programmes in South America

Direct sourcing contributes to more transparency and visibility and allows for monitoring land use changes at the farm and surrounding areas.

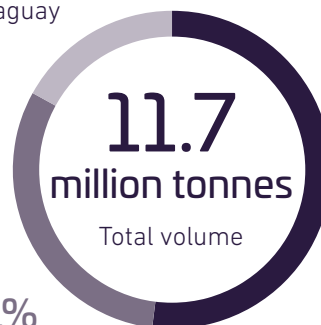
The SCF collectively engaged in programmes with Solidaridad in Matopiba and with PCI in Mato Grosso, Brazil, to engage producers to find alternative pathways for expansion without contributing to land conversion.

We are a long-term participant in the Amazon Soy Moratorium (ASM) and comply with all ASM commitments. Since the start of the 2006 moratorium, soybean production has contributed significantly less to Amazon deforestation. Viterra complies with Brazilian Institute of the Environment and Renewable Natural Resources' (IBAMA) embargos, Brazil State Secretariat for the Environment's (SEMA) state embargos, the Amazônia Protege project and the Green Grain Protocol of the state of Pará.

After increasing our ownership share in Renova, Timbues in Argentina at the end of 2019, we also expanded our origination programme to include Paraguay, where the largest volume of soy originated from low risk areas in the eastern provinces.

17.5%

Paraguay

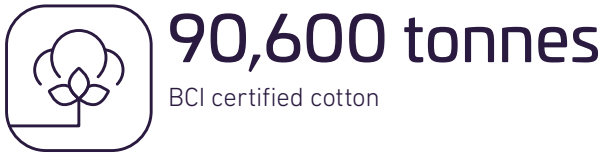


31%  
Brazil

51.5%  
Argentina

**Cotton**

Viterra is working well towards our goal to continually increase the volume of Better Cotton Initiative (BCI) certified cotton that we purchase. Over the past year we bought over 90,600 tonnes of BCI certified cotton which represents a steep increase from 24,246 tonnes last year. Of this, 15,900 tonnes of cotton were from Africa and Cotton made in Africa (CmiA) certified. In addition, we continue to trade smaller volumes of organic cotton from India.



Cotton agriculture faces both labour and environmental challenges. Due to the nature of the cotton supply chain, with a large proportion of small-scale farmers in developing countries, there is limited visibility on production practices. We will continue to increase our BCI and CmiA certified purchases to help address the related environmental, social and governance challenges and build our positive contribution to the cotton supply chain.

**Palm**

Following customer engagement and a sustainability survey with suppliers, we released our palm sustainability approach in 2020. During last year, Viterra purchased 764,000 tonnes of palm kernel expeller (PKE), which is a by-product derived from the crushing of palm kernels. Palm kernels are in turn, derived from the production of palm oil. Viterra has criteria that supports the development of palm supply chains in South East Asia. They focus on no deforestation, no peatland development, no exploitation of workers and communities (NDPE) and fair work conditions along the supply chain.

We have been a member of the Roundtable on Sustainable Palm Oil (RSPO) for more than 10 years.



The RSPO aims to source PKE from its certified palm oil producers and members, and partners with suppliers who are making a positive change in the key NDPE areas.

Viterra’s key metric is a combination of two criteria based on PKE purchased from suppliers with RSPO membership and/or having an NDPE policy.

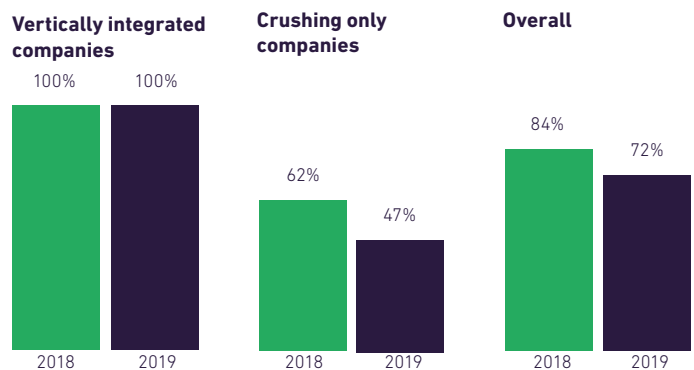
Our PKE is sourced from both vertically integrated companies, who have their own plantations, mills and crushers, as well as from companies with only a crushing facility. As vertically integrated companies have more direct control over their plantations, there are higher levels of RSPO membership and NDPE policies amongst them, compared to pure crushing companies.

Our response to market forces in 2020 led us to procure relatively more from pure crushing companies, which reduced our key metric from 84%\* to 72%.

Traceability is another criteria. As regulations already enforce 100% traceability to the palm oil mill, our engagement focuses on additional traceability back to the plantation.

In addition, our goal is for suppliers to meet at least one of the other criteria. These cover commitments to natural habitat conversion, demonstrated support of landscape conservation and restoration, and reductions in greenhouse gas emissions. Viterra aims to engage our supply chain in improving performance across these criteria, increase our ability to track and report performance and continue our engagement with our PKE customers. The ongoing Covid-19 situation in 2020 restricted our ability to fully engage with suppliers on our expanded sustainability aims.

**PKE from suppliers with RSPO and/or NDPE**



\* In the 2019 Sustainability report, we reported 82% of our PKE was sourced from suppliers being either RSPO certified or an RSPO member. Going forward, we will report on this new metric which combines our two criteria of RSPO membership and NDPE policy

# Operational performance

Percentages show Viterra's 2020 operational performance without Renova versus 2019 performance

**0.6%**

increase in total energy consumption intensity

**8.7%**

improvement in total fossil greenhouse gas (GHG) emissions intensity

**14.8%**

improvement in total water withdrawal intensity

**2.9%**

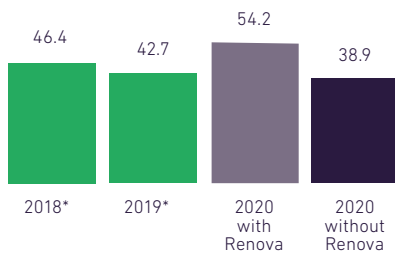
improvement in share of renewable energy

Percentages show Viterra's 2020 operational performance without Renova versus 2018 performance

## Total fossil GHG emissions intensity

(kg CO<sub>2</sub>e / mt processed)

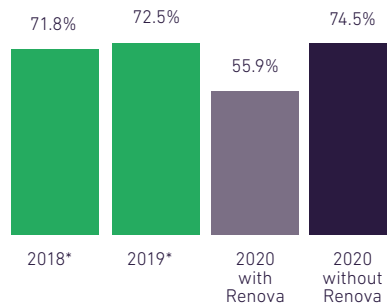
**16%** improvement



## Share of renewable energy

(MJ renewable / MJ total (%))

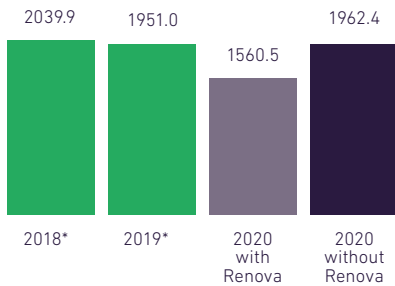
**4%** improvement



## Total energy consumption intensity

(MJ / mt processed)

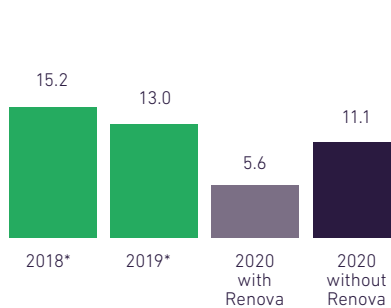
**4%** improvement



## Total water withdrawal intensity

(m<sup>3</sup> / mt processed)

**27%** improvement



\*2018 and 2019 environmental KPIs have been restated in alignment with our 2020 reporting approach, following in-depth data quality checks, further alignment of scope of environmental data with production volumes and applying the GHG Protocol approach of 'Scope 2 - Location based' to our Total Scope 1 and 2 GHG emissions reporting



### **Energy consumption and greenhouse gas (GHG) emissions**

The consolidation of the Renova crush plant in Argentina into our reporting impacted our global energy consumption efficiency, due to the size and nature of its operations. We have provided an indicator with and without the consolidation of Renova. Our commitment remains to reduce GHG emissions, reduce total energy consumption and increase the share of renewables of our controlled operating assets by 5% in five years. This adds to the 16% reduction in GHG emissions from 2018 to 2020 and 3.8% reduction in total energy consumed.

To achieve these results we invested in an energy improvement programme in our Poland and Ukraine facilities. We have also started to evaluate options for our Czech facility.

The share of renewably sourced energy consumption in our processing assets has increased from 72.5% to 74.5% of total energy usage. The majority of renewable energy comes from our biomass-to-energy systems in South America and Europe. We continue to implement similar solutions across the business when opportunities arise.

### **Water extraction**

Water extraction includes all water taken from basin and river systems across our network including our processing and agriculture activities (rice crops in Brazil).

Fluctuations are driven by local conditions such as rainfall and ambient temperatures and by processing efficiency. We do not extract any water at our facilities in water scarce areas, as indicated by the Aqueduct platform from the World Resource Institute.

Several facilities have implemented water-saving programmes to ensure optimal use and to strive for reductions where possible.

### **Sustainable shipping**

Viterra charters more than 190 ocean-going vessels to transport bulk commodities. Although vessels are low polluting, emissions from ocean-going transport are a significant element in global output.

New directives introduced by the International Maritime Organization (IMO) for low sulphur fuels have resulted in a global shift to less polluting fuels and better emission control measures on vessels.

Emissions from Viterra's time-chartered shipping activities are measured by the Energy Efficiency Operational Indicator (EEOI) and expressed in grams of CO<sub>2</sub>e emitted per nautical mile sailed per metric tonne of cargo moved.

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**EEOI 2020:  
7.74 CO<sub>2</sub>e / mt cargo  
per laden nautical  
mile**





## Reducing environmental impact

An objective of Viterra's 2020 modernisation programme at our vegetable oil refinery in Usti, Czech Republic was to reduce its environmental impact.

An upgrade including completely new oil bleaching technology and reconstruction and modernisation of the deodorisation technology has brought benefits for the environment and for food safety. It includes:

- A new vacuum system to reduce the amount of off-specification batches produced
- A more automated production process, particularly deodorising and bleaching steps and reducing operator errors
- Removing old and unused equipment to improve hygiene
- Removing a higher level of potentially harmful substances such as poly-aromatic hydrocarbons and pesticides
- Connecting the bottle blower directly to the production line, to remove the need to store bottles on pallets and transport them around the bottling plant, with less opportunity for physical contamination
- Reducing energy consumption (steam, electricity)
- Lower bleaching clay consumption
- Reduced gas usage with fewer emissions
- Decreased oil loss and waste generation.



## Tree planting to rebuild after storm

Colleagues from Viterra's office in Gdańsk, Poland, teamed up with the local community to plant trees in Lipusz Forest, after a storm wiped out much of the woodland in 2017. It destroyed a staggering 4.5 million trees in one night. Local companies have since been working with the council to organise a community event where volunteers could replant trees to help repair the forest.

The event was a great way to bond with the local community while also helping the environment. Teams planted approximately 110,000 trees during the event and organisers arranged an educational zone where rangers gave talks about the role forests like Lipusz play in the environment and the importance of them for local wildlife.





## Viterra supports bushfire recovery

The 2019/20 Australian bushfire season was particularly intense with record breaking temperatures and months of severe drought. Bushfires were recorded in New South Wales, Victoria and South Australia with an estimated 10 million hectares of land burned, impacting people's homes and livelihoods.

Viterra Australia donated \$75,000 to BlazeAid and Trees For Life in 2020 to support the bushfire recovery in South Australia.

\$50,000 of the money donated to BlazeAid helped build two new custom-built trailers for the charity's fleet. They are deployed in South Australia to help rebuild fences and other structures that have been damaged or destroyed by natural disasters including fires and floods.

BlazeAid volunteers spend months working with individuals and communities in impacted areas, helping to rebuild structures and lift people's spirits. The donation of the trailers enabled 12 additional volunteers to work on recovery.

Following the fires, the South Australian BlazeAid team cleared over 1400km of damaged fences and built over 1100km more. Their main focus was Cudlee Creek and Kangaroo Island which were both heavily impacted by the bushfires.

Viterra also gives ongoing support to BlazeAid by providing year-round storage for their trailers.

We also donated \$25,000 to Trees For Life which aims to regenerate and protect bushland, farm land and urban terrain, including from bushfire damage.

Viterra's funding enabled Trees For Life to offer a 50% subsidy on native seedlings, tree guards and stakes to South Australian landholders from all the fire affected regions.

The scheme was very well received with affected households ordering over 17,000 seedlings and around 100 bundles of stakes and guards. Trees For Life's volunteer growers are currently nurturing the seedlings which will be ready for planting in winter 2021.

Our sugar operations has taken part in new initiatives, gained accreditations and received awards as a result of our commitment to environmental sustainability.



## Environmental improvements recognised with MasterCana Social Award

As part of Viterra's continuing programme to recover the environment around our Rio Vermelho plant, our Brazilian company Viterra Bioenergia S.A. planted more than 40,000 seedlings of native species across 15 hectares in the nearby Parque Estadual do Aguapei, a protected conservation area.

This brings the total area of reforestation projects developed so far by the plant to 170 hectares, which includes planting over 350,000 seedlings.

Our support for the environment has been recognised with a MasterCana Social Award in its sustainability category for 'monitoring of terrestrial fauna in agricultural areas associated with forest remnants and watercourses'.

The MasterCana Social Award aims to encourage and reward companies in the sugar-energy industry which contribute to social welfare and sustainable development. Viterra's programme was recognised as a great example of how companies can support the environment and the community by adopting sustainable practices.



## Sustainable ethanol

Our Rio Vermelho and Nova Unialco plants have both been certified by the Greener Ethanol Protocol (Protocolo Agroambiental Etanol Mais Verde) for their sustainable practices.

This protocol is part of an agreement signed between sugar mills, sugar cane producers and government agencies of the State of São Paulo to increase the sustainability of the sugar, ethanol and sugar production chain.

The protocol specifies several regulatory areas that must be complied with every year including the Brazilian Forest Code, soil conservation techniques, water conservation and reuse, fauna protection measures and prevention of forest fires.

Among the main goals of the first phase of the programme is an end to the use of fire in cane fields and the preservation of water resources and biota, through the protection and restoration of areas around rivers, and the conservation and reuse of water. Both plants monitor the quality of water resources in their industrial and agricultural areas.

Adhering to the Greener Ethanol Protocol illustrates our commitment to the environment and reflects our values.



## Viterra joins biofuel policy

Our Viterra Bioenergia sugarcane mill takes part in RenovaBio – the National Biofuels Policy in Brazil that supports the substitution of fossil fuels for biofuels.

As part of RenovaBio, sugarcane mills that produce ethanol, which is a biofuel, are issued Decarbonization Credits (CBIO) with each credit equivalent to one tonne of greenhouse gas emission reduction or seven trees in terms of carbon capture.

By increasing the use of renewable fuels in the transport matrix, the RenovaBio programme expects to prevent the release of more than 600 million tonnes of CO<sub>2</sub> into the atmosphere over the next 10 years, or offset five billion trees, equivalent to all the trees in Denmark, Ireland, Belgium, the Netherlands and the UK combined.

Viterra Bioenergia is expected to generate more than 100,000 decarbonisation credits during 2021.



## Green seal certification

Our sugar-cane plant in Rio Vermelho has received Green Seal certification from the Chico Mendes Institute for Biodiversity Conservation for its work in promoting and preserving biodiversity in the area.

Environmental work around the plant started in 2007 in a small area of Fazenda Alvorada and the programme was expanded in 2012 at the request of the state environmental agency.

The main objectives of the programme include surveying wild fauna and classifying the different types of birds, mammals, reptiles, amphibians and fish, relating the diagnosed species to the environmental quality of the area under study, identifying areas in need of environmental conservation, establishing bio-indicator species and putting in place protection measures where necessary.

These activities over the last 14 years have enabled the permanent return of wildlife to the fragments of forest and water resources with nearly 300 species of birds, 24 types of frogs and toads, 17 species of reptile, 32 of mammals and 42 of fish. The programme has also seen the preservation and maintenance of forest fragments, the formation of ecological corridors and new areas of forest.

Through environmental education, plant employees became involved in the programme and worked directly with the local community to try and ensure that future generations have the same quality of life that we currently enjoy.

The Green Seal award recognises that the monitoring by Rio Vermelho is extremely important to the maintenance of native forests and its fauna, and the programme contributes to two UNSDGs - SDG 12, responsible consumption and production and SDG 15, life on land.



## Further certifications

- Organic Fertilizer Production Certification which demonstrates our ability to convert industrial effluent into organic fertiliser, reducing our needs to purchase chemical fertilisers.
- Green Energy Certificate, a first of its kind award globally, focusing strictly on the sugar-energy sector and encouraging the participation of bioelectricity in the Brazilian energy matrix, while offering consumers the possibility to acquire sustainably produced electricity.



# Community

We support the sustainable, long-term development of the local communities in which we operate.



## Why it matters

We are a major employer in many of the areas where we operate and have a responsibility for the health, prosperity and sustainability of those communities. We also play a key role in helping to feed people and animals around the world and ensuring a secure food supply which is vital.

## Our approach

We contribute to the communities where we operate by employing people, purchasing commodities, goods and services, paying taxes and through continued investment in our infrastructure. This contributes to the success of local businesses and economies.

As became evident during the Covid-19 pandemic, our supply chains are essential services, vital for transporting food and feed products to communities around the world. We operate reliably and efficiently to provide timely delivery of products and maintain our high standards of quality and food safety to meet the needs of customers.

Our operations also bring social benefits to local communities through donations, sponsorship and fundraising activities and through the expertise and support of our staff who volunteer their time. We support many local initiatives and projects that contribute positively to the wellbeing of the local communities surrounding our operations and offices.

We aim to deal openly, transparently and inclusively with our communities and stakeholders, listening to and working with anyone impacted by our operations. We take all complaints seriously and seek to minimise any impacts of our operations.

While we are keen to demonstrate the value of our global business for the local communities where we operate, we also acknowledge that the communities add value to our business, that our communities are the source of our employees and that we would not be able to operate without the support of the many thousands of local businesses and producers that contribute to our success.

## Our performance in 2020

We have continued to operate as a responsible business and work constructively with stakeholders at a local, regional, national and international level.

We have supported many initiatives in the communities where we operate. Across the business, total reported investment was US\$1.4 million, most of which supports education and health initiatives, with each region having discretion to contribute to activities in their local communities. This contribution may include donations, sponsorships, donation of goods and in-kind support. The impacts of our community activities are measured locally.

Much of our work in our communities in 2020 was devoted to supporting them through the Covid-19 pandemic. We contributed in a variety of ways, from helping with the provision of personal protective equipment to donating vital equipment to hospitals for treating those seriously ill with the disease (see page 16 and 17 for examples).

There were 50 minor community complaints primarily relating to dust and odour concerns at our operations, which were successfully managed and addressed locally.



### Contribution towards cotton research

For the second year, Viterra India's employees took part in the country's prestigious marathon, the TMM 2020. 48 people ran to raise money for the Cotton and Allied Products Research Foundation (COTAAP), a Viterra CSR partner and one of 272 non-government organisations to benefit from the marathon.

Our employees ran in three distance categories – seven in the half marathon (21km), 34 in the 10km and the rest in the 5km. They raised nearly US\$8,000 for COTAAP, which educates cotton farmers about new technology and other developments and facilitates access to modern scientific agronomic practices. It has developed a producer networking platform to foster learning and support.



### Viterra and Foodgrains Bank celebrate another year of working to fight hunger

Viterra Canada has been working with the Canadian Foodgrains Bank for four years to alleviate hunger around the world.

In 2020, Viterra provided nearly 300 acres for local volunteer farmers to grow grain across six Viterra terminals in Alberta and Saskatchewan. The proceeds from the sale of the grain were donated to the Foodgrains Bank to help hungry people around the world. The year's land contribution was one of the largest we have made and was particularly vital in light of the pandemic's impact on countries that already endure food security challenges.

Each project varies according to its location. The scheme in Raymore, Saskatchewan, for example, is headed up by a local Hutterite colony; whereas a young agronomist and other farmers tend a piece of land in Trochu, Alberta, and a local farm family looks after acres in Balgonie, Saskatchewan.

Other examples of projects supported by the charity include emergency food provision to people affected by the Lebanon explosion, and helping small-scale producers in Kenya grow more and better food for their families for the longer-term.

In addition to providing land, Viterra also gives \$5 to Foodgrains Bank for each tonne of crops donated by our producer customers.



# Human rights

We are committed to upholding human rights, wherever in the world we work.



## Why it matters

We respect the dignity, liberty and equality of everyone we work with and of all those in the communities in which we operate and from which we source our products.

## Our approach

Our goal is to uphold human rights wherever we operate around the world, through establishing and supporting the implementation of policies and business processes throughout our global operations.

Human capital is key to the success of our company, but also to the success of our suppliers, communities and the wider supply chain. Respecting human rights, developing the capabilities of people in communities, and collectively working to achieve global goals requires the involvement of all communities we are active in.

We illustrate our commitment to human rights through our participation in international conventions, including the International Labour Organization (ILO) and the United Nations Global Compact, whose principles cover human rights, labour, environment and anti-corruption.

Diversity is important to our way of working and we recognise the value of a diverse and skilled workforce to ensure that our business is sustainable. We expect all our people (employees, trainees, interns and contractors) to treat each other equally and with respect and to follow our inclusive principles when interacting with each other. We aim to develop a workforce that is diversified in all aspects, including race, nationality, religion, gender, age, sexual orientation, disability, ancestry and social origin.

Our commitment to diversity and inclusiveness refers to all areas of our business, including but not limited to the recruitment of new employees, developing our workforce, promoting and retaining employees and appointments at managerial levels.



Everyone in the business is asked to actively seek gender balance, encourage and support diversity, prevent discrimination of any kind and continue to develop our working environment so it provides full and equal participation and an inclusive culture for all groups within our workforce.

We also promote awareness of diversity in all aspects among our employees and contractors and work to challenge traditional mindsets. We overcome unconscious biases that may occur in recruitment processes by encouraging hiring managers to look beyond traditional skill markets.

We value and respect people from all backgrounds and have zero tolerance towards any form of workplace discrimination, forced labour, child labour, physical assault or harassment within our workplace. We respect the rights of our employees and contractors, including the freedom of association and collective bargaining.

Throughout our operations, we seek to avoid complicity in human rights abuses and to uphold relevant international standards. We have grievance mechanisms in place which can be used by our stakeholders. These include our Raising Concerns programme as well as local systems at our operations.

We expect all our people and contractors to follow our code of conduct, which defines the minimum requirements, direction and guidance in applying our values. If anyone, at any level in Viterra, or outside the company, comes across a situation in which our code of conduct, its underlying policies or the law has been breached, we expect them to raise their concerns with Viterra, and for employees, via their supervisor or manager. If this is too difficult to do, or the issue remains unresolved, our Raising Concerns programme offers them a direct way to report their concerns.

Viterra's Human rights policy, our Diversity policy, our Health and safety policy, supplier engagement and our active participation in communities contribute to addressing these risks and opportunities.

## Our performance in 2020

As part of our ongoing commitment to preventing the violation of human rights in our operations and supply chains, we have published our Modern slavery statement, reporting on activities in 2020.

We conducted an internal human rights impact assessment survey to identify, understand and assess the potential human rights threats present within our own business and supply chains.

We developed our own human rights policy and code of conduct following our separation from Glencore.

We had no reported human rights breaches in 2020.

We launched our own independent Viterra Raising Concerns platform in late 2020, as part of our rebrand. We promoted this internally and it is available through [viterra.com/raisingconcerns](https://viterra.com/raisingconcerns).

All 58 concerns that were raised through our Raising Concerns platform in 2020 were investigated by our compliance team.



# Food and feed safety

We fulfil a crucial role in providing agricultural commodities across the globe. As many of our products are ultimately used in the food or feed industry, we have an important responsibility to ensure that our products are safe.



## Why it matters

We want the products and commodities we supply to customers to be safe for people and animals – in line with evolving rules and standards. Our approach to food and feed safety helps to achieve this. It includes wide ranging quality management procedures so that customers can confidently receive commodities from us knowing that they are safe and suitable for their intended purpose.

## Our approach

Viterra is committed to supplying safe food and feed products to our customers which comply with all applicable regulatory requirements.

As we manage the whole supply chain, we can ensure the products our customers receive meet their specific requirements.

We apply best practice in quality control and food and feed safety management in all our operations and activities. We employ dedicated managers in each region in which we operate and have specific food and feed safety teams responsible for each country or asset.

We have food and feed safety management systems throughout the business. These are based on the Hazard Analysis and Critical Control Point (HACCP) methodology through which we analyse our supply chains and production processes to identify possible issues with measures to eliminate or mitigate them.

We have achieved certification under numerous food and feed safety schemes including GMP+, IFS Food, HACCP, ISO 22000:2018 and FSSC 22000. These follow independent annual audits to verify that our food and feed safety systems meet the highest standards.

Analysis by high quality laboratories, both in-house and third party, ensures goods delivered to our customers are safe and compliant.



We work with third parties in our supply chains to address challenges and improve food and feed safety.

We regularly conduct training, particularly of operational and commercial staff, to raise awareness of the importance of food and feed safety and to ensure that they correctly follow our procedures and rules. We are audited by independent third parties and also conduct internal audits to ensure our food and feed safety systems and procedures are complied with; and to foster an environment of continuous improvement surrounding food and feed safety.

## Our performance in 2020

Our food and feed safety programmes were strictly adhered to during 2020 which led to us achieving our important goal of ensuring that the products we supply to our customers and markets are safe. We had zero reported serious food or feed safety incidents during the year.

Through our food and feed safety systems we were able to deliver 90 million tonnes of safe food and feed products to our customers.



## Technology enhances food storage safety

Viterra products are sometimes stored for extended periods of time prior to processing/delivery to customers. During this storage period there is a risk of the goods deteriorating and/or that harmful substances (often related to moulds) could develop in the product. Viterra introduced a monitoring system to monitor certain characteristics of the goods and storage location (such as temperature, moisture and CO<sub>2</sub> level). It provides valuable information about whether the goods are at risk of deteriorating and enables us to take preventative action.

We use this system in Hungary to monitor stores of sunflower meal before delivery to customers and check sunflower seed before it is processed at our Pannon Oil crush plant in Foktő.



## GMP+ certification

To reinforce our feed safety commitment within our sustainability strategy, Viterra's port terminal at Port of Itaqui, São Luis – Maranhão, Brazil, has become GMP+ FSA B3 certified for trans-shipment and storage, complementing the operational management system already in place, based on ISO 9001, 14001 and 45001 standards.

GMP+ is a set of mandatory standards that establish and standardise good quality procedures and concepts for products, processes and services. It aims to meet the minimum standards established by national and international governmental regulatory bodies, whose task is to ensure the wellbeing of the community.

Viterra's continual improvement process was verified by Control Union Certification, the world's leading inspection, verification, testing and certification company.

GMP+ certification ensures the integrity of food manufacturing processes as well as the highest compliance with food safety regulations in the world.

# Key performance indicators (KPIs)

KPI	Definition	Formula	Value 2018 <sup>1</sup>	Value 2019 <sup>1</sup>	Value 2020 original scope without Renova <sup>2</sup>	Value 2020 new baseline with Renova <sup>3</sup>	Rel. change 2020 original scope vs 2019
<b>TRIFR</b>	The total recordable injury frequency rate (TRIFR) - is the sum of: 1. Employee MTIs (medical treatment injuries), 2. Employee RWIs (restricted work injuries), 3. Employee LTIs (lost time injuries) and 4. Fatalities in relation to the total hours worked	TRIFR = total number of recordable incidents x 1,000,000 / total hours worked	9.53	7.07	5.51	6.29	-22%
<b>DISR</b>	The disabling injury severity rate (DISR) is the number of days lost for LTIs (lost time injuries) and restricted for RWIs (restricted work injuries) in relation to the total hours worked.	DISR = number of days lost or restricted x 1,000,000 / total hours worked in a year	202.3	174.6	114.8	137.4	-34%
<b>Total hours worked</b>	Sum of all hours worked during period by employees and contractors during on-premises working hours as well as during company-organised transportation to/from site.	hr / year					
<b>Total energy consumption</b>	Total energy is the sum of all direct and indirect energy from all sources, both renewable and non-renewable, related to total tonnes processed.	MJ / mt processed	2,039.9	1,951.0	1,962.4	1,560.5	1%
<b>4Total non-renewable energy consumption</b>	Total non-renewable energy consumption is the sum of all direct and indirect energy from non-renewable sources, related to total tonnes processed.	MJ / mt processed		537.3	499.6	688.8	-7%
<b>Share of renewable energy</b>	The share of renewable energy includes consumption of biomass, energy from geothermic and generated electricity from solar, wind and hydro and the electricity or heat purchased from these renewable sources. This number is a percentage of our total energy consumption.	MJ renewable / MJ total (%)	71.8%	72.5%	74.5%	55.9%	3%
<b>Total water withdrawal intensity</b>	Total water withdrawal is the sum of all water drawn from surface water, groundwater, seawater, drinking water or a third party for any use, related to total tonnes processed. As per our new 2020 baseline values, single-use cooling water is excluded from total water withdrawn.	Volume (m <sup>3</sup> ) of all sources per metric tonne processed	15.2	13.0	11.1	5.6	-15%
<b>Total fossil GHG emissions intensity</b>	Total Scope 1 + 2 (location based) greenhouse gas (GHG) emissions of our processing assets expressed in kg CO <sub>2</sub> e per mt processed. All sources of energy consumed at our sites are included according to the table below. GHG monitored are CO <sub>2</sub> , CH <sub>4</sub> and N <sub>2</sub> O. Fuel consumed by company cars are not included in scope 1. For scope 2 (location based) emissions the local grid emissions are applied as defined by IEA, NGA Australia, eGrid USA and Environment Canada. Emissions are calculated as per the GHG Protocol, on the basis of the operational control approach.	kg CO <sub>2</sub> e / mt processed	46.4	42.7	38.9	54.2	-9%
<b>Fossil fuel - Scope 1 emission factors</b>							
	<b>Type of fuel</b>	<b>Emission factors</b>	<b>Unit</b>				
	Natural gas	56.27	g CO <sub>2</sub> e/MJ				
	Liquefied petroleum gas	63.27	g CO <sub>2</sub> e/MJ				
	Petrol/gasoline	69.29	g CO <sub>2</sub> e/MJ				
	Diesel, incl. light fuel oil	74.07	g CO <sub>2</sub> e/MJ				
	Heavy fuel oil	77.39	g CO <sub>2</sub> e/MJ				
	Coal	98.98	g CO <sub>2</sub> e/MJ				

KPI	Definition	Formula	Value 2018 <sup>1</sup>	Value 2019 <sup>1</sup>	Value 2020 original scope without Renova <sup>2</sup>	Value 2020 new baseline with Renova <sup>3</sup>	Rel. change 2020 original scope vs 2019
<b>Chartering</b>	Energy efficiency operational indicator (EEOI), as defined by IMO to indicate the operational efficiency of a fleet of transport vessels. Time charter only. EEOI = gr CO <sub>2</sub> e / (nautical miles sailed * tonnes cargoed) We apply an emission factor of 3.1447 mt CO <sub>2</sub> e / mt fuel in accordance with the GHG protocol.	gr CO <sub>2</sub> e / Nm / mt cargo				7.74	
<b>Total tonnes processed</b>	Total weight of processed raw materials including weight of further downstream processed intermediary products of assets under our operational control.	mt (metric ton)					
<b>Applied method of registration</b>	All health and safety incidents notified are recorded and included in the calculation of the indicator. Employee hours worked are registered by time registration, contractual hours or estimated. Contractor hours are registered by invoice, time registration or estimated (in order of preferred and applied method when available). Environmental data are registered (in order of preferred and applied method) by 3rd party invoice, internal measurement, calculation or estimation.						
<b>Period</b>	Year of report from January 1 to December 31.	Calendar years 2018, 2019 and 2020					
<b>In scope</b>	All processing assets under our operational control during the period, taking 100% of their values. For safety indicators (TRIFR and DISR) all storage and handling facilities are also included. As of 2019, most marketing offices are included as well.						

1. 2018 and 2019 health and safety KPIs have been restated following in-depth data quality checks. 2018 and 2019 environmental KPIs have been restated in alignment with our 2020 reporting approach, following in-depth data quality checks, further alignment of scope of environmental data with production volumes and applying the GHG Protocol approach of 'Scope 2 - Location based' to our Total Scope 1 and 2 GHG emissions reporting.
2. 'Value 2020 without Renova' contains our 2020 values, comparable to our 2018 baseline values. This excludes the December 2019 acquisition of Renova and includes single-use cooling water withdrawn.
3. 'Value 2020 with Renova' contains our new 2020 baseline values, which include the contribution of Renova, acquired in December 2019. For Total Water Input, the new 2020 baseline value excludes single-use cooling water withdrawn.
4. This new KPI is reported as per 2020. Only the 2020 figure has been part of external assurance.

# Assurance report of the independent auditor



## Assurance report of the independent auditor

To: the management board of Viterra B.V.

### Our conclusion

We have performed a limited assurance engagement on selected KPIs included in the sustainability report for the year 2020 of Viterra B.V. at Rotterdam.

Based on our procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the selected KPIs have not been prepared, in all material respects, in accordance with the reporting criteria as included in the section Reporting criteria of our report.

The selected KPIs are included in chapter Key Performance Indicators on pages 42 and 43 of the sustainability report and consist of: TRIFR, DISR, Energy consumption per metric ton processed, total non-renewable energy consumption per metric ton processed, share of renewable energy, water withdrawal per metric ton processed, CO<sub>2</sub> emissions per metric ton processed and Chartering.

### Basis for our conclusion

We have performed our limited assurance engagement on the selected KPIs in accordance with Dutch law, including Dutch Standard 3000A, "Assurance-opdrachten anders dan opdrachten tot controle of beoordeling van historische financiële informatie (attest-opdrachten)" (Assurance engagements other than audits or reviews of historical financial information (attestation engagements)). Our responsibilities under this standard are further described in the Our responsibilities for the assurance engagement on the selected KPIs section of our report.

We are independent of Viterra B.V. in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence). This includes that we do not perform any activities that could result in a conflict of interest with our independent assurance engagement. Furthermore, we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe that the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

### Reporting criteria

The selected KPIs need to be read and understood together with the reporting criteria. Viterra B.V. is solely responsible for selecting and applying these reporting criteria, taking into account applicable law and regulations related to reporting.

The reporting criteria used for the preparation of the selected KPIs are the reporting criteria developed by Viterra B.V. and are disclosed in chapter Key Performance Indicators of the sustainability report.

The absence of an established practice on which to draw, to evaluate and measure the selected KPIs allows for different, but acceptable, measurement techniques and can affect comparability between entities and over time.

#### Unassured corresponding information

No assurance engagement has been performed on the indicator Total non-renewable energy consumption for the year 2019. Consequently, the indicator Total non-renewable energy consumption for the year 2019 is not assured.

#### Limitations to the scope of our assurance engagement

Our assurance engagement is restricted to the selected KPIs. We have not performed assurance procedures on any other information as included in the annual report in light of this engagement.

References to external sources or websites are not part of our assurance engagement on the selected KPIs. We therefore do not provide assurance on this information.

#### Responsibilities of the management board for the selected KPIs

The management board is responsible for the preparation of a reliable and adequate presentation of the selected KPIs in accordance with the reporting criteria as included in the Reporting criteria section of our report. In this context, the management board is responsible for the identification of the intended users and the criteria being applicable for their purposes. The choices made by the management board regarding the reporting policy of the selected KPIs are summarized in chapter Key Performance Indicators of the sustainability report.

The management board is also responsible for such internal control as the management board determines is necessary to enable the preparation of the selected KPIs which are free from material misstatement, whether due to fraud or errors.

#### Our responsibilities for the assurance engagement on the selected KPIs

Our responsibility is to plan and perform our limited assurance engagement in a manner that allows us to obtain sufficient and appropriate assurance evidence for our conclusion.

Procedures performed to obtain a limited level of assurance are aimed to determine the plausibility of information and vary in nature and timing from, and are less in extent, than for a reasonable assurance engagement. The level of assurance obtained in a limited assurance engagement is therefore substantially less than the assurance obtained in a reasonable assurance engagement.

We apply the Nadere voorschriften kwaliteitssystemen (NVKS, Regulations for Quality management systems) and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

The procedures of our limited assurance engagement included amongst others:

- ▶ Performing an analysis of the external environment and obtaining an understanding of relevant social themes and issues, and the characteristics of the company as far as relevant to the selected KPIs
- ▶ Evaluating the appropriateness of the reporting criteria used, their consistent application and related disclosures on the selected KPIs. This includes the evaluation of the reasonableness of estimates made by the management board
- ▶ Obtaining an understanding of the reporting processes for the selected KPIs, including obtaining a general understanding of internal control relevant to our assurance engagement

- ▶ Identifying areas of the selected KPIs with a higher risk of misleading or unbalanced information or material misstatements, whether due to fraud or errors. Designing and performing further assurance procedures aimed at determining the plausibility of the selected KPIs responsive to this risk analysis. These further assurance procedures consisted amongst others of:
  - ▶ Interviewing management and relevant staff at corporate and business level responsible for the strategy, policy and results relating to the selected KPIs
  - ▶ Interviewing relevant staff responsible for providing the information for, carrying out internal control procedures on, and consolidating the data in the selected KPIs
  - ▶ Determining the nature and extent of the assurance procedures for the group components and locations. For this, the nature, extent and/or risk profile of these components are decisive. Based thereon we selected the components and locations to (virtually) visit. The virtual visits are aimed at, on a local level, validating source data and evaluating the design of internal controls and validation procedures
  - ▶ Obtaining assurance information that the selected KPIs reconcile with underlying records of the company
  - ▶ Reviewing, on a limited test basis, relevant internal and external documentation
  - ▶ Performing an analytical review of the data and trends
- ▶ Evaluating the consistency of the selected KPIs with the information in the sustainability report which is not included in the scope of our assurance engagement
- ▶ Evaluating the overall presentation, structure and content of the selected KPIs

Rotterdam, 28 June 2021

Ernst & Young Accountants LLP

signed by J. Niewold

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